



SYMBIOSIS COLLEGE OF ARTS & COMMERCE

An Autonomous College | Under Savitribai Phule Pune University

Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

GBM 2021-22/02

The Minutes of the Governing Body Meeting held on 7th April 2022

The minutes of the Governing Body Meeting held (hybrid mode) on Thursday 7th April 2022 at 11.30 a.m.

The following members were present:

1. Dr. S. B. Mujumdar
2. Dr. Vidya Yeravdekar
3. Dr. Shakila Shamsu
4. Mr. Pradeep Bhargava
5. Dr. Supriya Patil
6. Dr. Tessy Thadathil
7. Dr. Aarti Wani
8. Dr. Sheena Mathews
9. Dr. Hrishikesh Soman

The Following members were granted the leave of absence

1. Dr. Bhama Venkatramani
2. Mr. Sudhir Mehta
3. Dr. Kirankumar Bondar
4. Prof. Dr. R. K. Shukla

As Dr. S. B. Mujumdar, Chairman welcomed all the members and requested Principal Dr. H. M. Soman to call the meeting to order.

Item No: 1 [GBM/2021-22/2/1]

To confirm the Minutes of the Meeting held on 9th July 2021

A copy of the minutes of the meeting held on 9th July 2021 was circulated among the members after the meeting. There were no suggestions and the minutes were unanimously approved without any modifications.

RESOLUTION

[GBM/2021-22/2/1]

UNANIMOUSLY RESOLVED THAT the minutes of Governing Body Meeting held on 9th July 2021 are hereby confirmed.

Item No: 2 [GBM/2021-22/2/2]

Action Taken Report

Dr. Soman informed that some issues which were pending in the last meeting were presented in this meeting as new points and therefore, there was no action taken report.

Item No: 3 [GBM/2021-22/2/3]

To approve the Budget of Autonomy Grant

2020-2021

2021-2022

2022-2023

Principal Dr. Soman presented the budget of autonomy grant for the years 2020-2021, 2021-2022 and projected budget for 2022-2023 for approval.

Suggestions:

- a. The entire college budget should also be presented for the purpose of information along with budget of autonomy grant to know whether the College is running in surplus or deficit.
- b. After presenting budget in the Governing Body meeting the right for final approval of the budget should be with the Symbiosis Society only.
- c. Frequency of Governing Body Meeting should be increased and around 3-4 meetings may be conducted.

Dr. Soman assured that the suggestions which were made the esteemed members will be taken into consideration.

RESOLUTION

[GBM/2021-22/2/2]

UNANIMOUSLY RESOLVED THAT the proposal to approve the budget of Autonomy Grant for the years 2020-2021, 2021-2022 and 2022-2023 is approved.

Item No: 4 [GBM/2021-22/2/4]

To approve the utilization of Autonomy Grant for the academic years:

2019-2020

2020-2021

Dr. Soman presented utilization of autonomy grant for the years 2019-2020 and 2020-2021 and projected utilization for 2021-2022 for approval. Dr. Soman told the committee members that College has received Autonomy Grant only till 2017-2018. UGC says that first spend the money, claim it, then the grant will be disbursed. He also informed that under CPE, 40 lakhs grant has to come from UGC.

Suggestions:

- a. The entire grant should be utilized under the heads specified by the UGC.
- b. Grant utilization for the year 2021-2022 should be presented in the next meeting.

RESOLUTION

[GBM/2021-22/2/3]

UNANIMOUSLY RESOLVED THAT the proposal to approve the utilization of Autonomy Grant for the years 2019-2020 and 2020-2021 is approved.

Item No: 5 [GBM/2021-22/2/5]

To approve the fees of:

- a. **B.Com. with specialisation in Management Accounting introduced in the academic year 2022-23 at F.Y. level.**
- b. **B.Com. with specialisation in Business Analytics to be introduced in the academic year 2022-23**
- c. **B.A. Economics with components of Business Analytics to be introduced in the academic year 2022-23**
- d. **MA. Economics with components of Business Analytics to be introduced in the academic year 2022-23**

Dr. Soman informed the committee members that in the last academic year 2021-2022, College has introduced one more specialization in Managing Accounting (CIMA) in Second Year B.Com. UG level. However, keeping in view the changing scenario, College has decided to introduce the CIMA in first year UG level also having total 12 papers course. Dr. Soman put the proposal to approve the fees for F.Y.B.Com. with CIMA. The extra fees will be utilized for the payment of visiting faculty. He further informed the committee members that Rs. 40,000 per student has to pay to the UK organization.

Prin. Dr. Soman also put the proposal to approve the fees for F.Y.B.Com. (Business Analytics), F.Y.B.A. (Business Analytics) and M.A. Economics (Business Analytics).

The fee structure shown to Finance Department, Symbiosis Society. Once they approve, it will be implemented.

Suggestions:

- Fees should be rounded off.
- Students from marginalized section should have fee concession.
- Students should know that the registration fees are paid by the College to that agency out of total fees.
- Cross subsidization of fees should be there for meritorious, poor students.

- Health service fees, medical insurance fees should be added in the fee structure of SAARC and other country. By doing this, students of SAARC and other countries will get correct picture of fees. Later, the fees of health service, medical insurance etc. can be transferred internally.

RESOLUTION

[GBM/2021-22/2/4-a]

UNANIMOUSLY RESOLVED THAT the proposal for approving the fees B.Com. with specialisation in Management Accounting introduced in the academic year 2021-22 is approved.

RESOLUTION

[GBM/2021-22/2/4-b]

UNANIMOUSLY RESOLVED THAT the proposal for approving the fees of B.Com. with specialisation in Business Analytics (First year – UG level) to be introduced in the academic year 2022-23 is approved.

RESOLUTION

[GBM/2021-22/2/4-c]

UNANIMOUSLY RESOLVED THAT the proposal for approving the fees of B.A. with specialisation in Business Analytics (First year – UG level) to be introduced in the academic year 2022-23 is approved.

RESOLUTION

[GBM/2021-22/2/4-d]

UNANIMOUSLY RESOLVED THAT the proposal for approving the fees of M.A. - Economics with specialisation in Business Analytics (First year – PG level) to be introduced in the academic year 2022-23 is approved.

Item No: 6 [GBM/2021-22/2/6]

To update on National Academic Depository (NAD) Registration for 'Academic Bank of Credit'

Principal Dr. Soman informed the committee members with pleasure that College has received the permission of DG locker where student can deposit their credits. As per the guidelines issued by the UGC, regarding 'Multiple Entry and Exit in Academic Programs', autonomous colleges are eligible to participate in the 'Academic Bank of Credit' by National Academic Depository Registration and College has participated in that.

Item No: 7 [GBM/2021-22/2/7]

To discuss various Guidelines issued by UGC on implementation of the National Education Policy on: (Degree Awarding Status)

- a. Multiple Entry and Exit**
- b. Restructuring of UG & PG programme**
- c. Online Degree Programme**

a. Multiple Entry and Exit

Principal Dr. Soman shared the details of the policy issued by the UGC with all the members. The important element of the policy is the establishment of an 'Academic Bank of Credit' where student can digitally store the academic credits earned from various educational institutes.

All members expressed their views and probable options of implementation of the policy.

Dr. Vidya Yeravdekar expressed her concern about the students leaving after one year. It was concluded that one needs to wait for more details from the UGC on the implementation aspect of the policy.

b. Restructuring of UG & PG programme

Principal Dr. Soman briefed about the restructuring of UG and PG programmes under National Education Policy (NEP) 2020. He also informed that the guidelines issued are in draft format and suggestions are invited by the UGC.

The policy emphasizes on developing capabilities across a range of disciplines including sciences, social sciences, arts, humanities, languages as well as professional, technical and vocational subjects. The policy has also suggested a comprehensive programme structure that a HEI can adopt.

c. Online Degree Programme

Principal Dr. Soman informed the committee members that under NEP, an Autonomous College is eligible to start 'On-Line Degree Programme'. This programme will be completely 'On-Line'. The college will be able to offer additional programmes under this format. For this purpose, the college will need to establish proper technical as well as academic set-up.

Members appreciated the idea of offering 'On-Line programme' and asked Principal Dr. Soman to submit a proposal.

Item No: 8 [GBM/2021-22/2/8]

To update on restructuring of B.A. / B.Com. programme as per the UGC Guidelines

Principal Dr. Soman informed the members that the College is working on restructuring the programmes based on the suggestions given in the policy. He presented the proposed B.A., B.Com. programmes that College wants to restructure. He presented transformative initiative, credit

allocation, requirements, proposed action plan about the same. He informed the challenges that College will face like space, infrastructure, number of classrooms, faculty etc.

However, he said that the work is in the preliminary stage and may be completed and presented in the coming Governing Body Meeting.

Item No: 9 [GBM/2021-22/2/9]

To discuss the revised policy of SPPU regarding New Programmes by Autonomous Affiliated Colleges

Dr. Soman informed the committee members about the revised policy of SPPU regarding new programmes that College wants to introduce. He informed that as per the circular, College has to inform the SPPU before 31st of March every year regarding the programme that is to be introduced.

All members expressed their concern as such circular is against the spirit and letter of autonomy.

Dr. Mujumdar expressed his unhappiness about such move by the SPPU and assured the college full support in maintaining and practicing autonomy.

Item No: 10 [GBM/2021-22/2/10]

To discuss on the following Policies:

- a. Research Policy
- b. Policy for Infrastructure Management & Maintenance
- c. Student Mentorship Policy
- d. Code of Conduct
- e. Innovation and Start-up Policy
- f. Financial Support for Faculty for attending National / International Conferences

Dr. Soman informed the committee members that as per the requirement of the NAAC, College has to form the policies. Accordingly, college has drafted these policies and after approval of the same, College will put the same in College web-site.

Mr. Pradeep Bhargav said that he would convey his suggestions, if any, on these policies by email.

Dr. Shakila Shamsu asked to check whether the policies are as per the UGC guidelines.

RESOLUTION

[GBM/2021-22/2/5-a]

UNANIMOUSLY RESOLVED THAT the 'Research Policy' is hereby approved.

RESOLUTION

[GBM/2021-22/2/5-b]

UNANIMOUSLY RESOLVED THAT the 'Policy for Infrastructure Management & Maintenance' is hereby approved.

RESOLUTION

[GBM/2021-22/2/5-c]

UNANIMOUSLY RESOLVED THAT the 'Student Mentorship Policy' is hereby approved.

RESOLUTION

[GBM/2021-22/2/5-d]

UNANIMOUSLY RESOLVED THAT the 'Code of Conduct' is hereby approved.

RESOLUTION

[GBM/2021-22/2/5-e]

UNANIMOUSLY RESOLVED THAT the 'Innovation and Start-up Policy' is hereby approved.

RESOLUTION

[GBM/2021-22/2/5-f]

UNANIMOUSLY RESOLVED THAT the proposal for approving the policy regarding 'Financial Support for Faculty for attending National / International Conferences' is approved.

Item No: 11 [GBM/2021-22/2/11]

To update on Research Centre for Ph.D. in Commerce

Dr. Soman updated the committee members regarding the status of the Ph.D. Center in Commerce at College. He informed the members that as per the circular issued by the SPPU based on the UGC Guidelines for autonomous colleges, an autonomous college can start the Ph.D. Centre. However, SPPU has not responded to the proposal and therefore, the college is unable to admit the Ph.D. students.

Item No: 12 [GBM/2021-22/2/12]

To discuss and approve the Research Centre for Ph.D. in:

- a. English
- b. Economics and
- c. Psychology

Principal Dr. Soman informed that College also wants to start the research centre for Ph.D. in English, Economics and Psychology.

On the issue of Ph.D. Center, Dr. S. B. Mujumdar advised the college to take the necessary steps to start the admission process for the Ph.D. student in Commerce.

RESOLUTION

[GBM/2021-22/2/6]

IT IS UNANIMOUSLY RESOLVED THAT the proposal to start the Research Centre for Ph.D. in English, Economics and Psychology is approved. The committee members asked Principal Dr. Soman to inform the SPPU accordingly.

Item No: 13 [GBM/2021-22/2/13]

To discuss about the reconstruction of the existing building

Principal Dr. Soman put forward the need for additional space keeping in mind new programmes likely to be introduced and implementation on National Education Policy.

Dr. Vidya Yeravdekar, Principal Director informed that there are some technical issues that need to be sorted out with the authorities. She assured that she will look into the matter and try to resolve the issue at the earliest.

Item No: 14 [GBM/2021-22/2/14]

To discuss the future of Jr. College in the light of National Education Policy 2020

Dr. Soman put the proposal to discontinue Junior College in the light of National Education Policy. Dr. Vidya Yeravdekar suggested to place the proposal to the management with all the details like finance, human resource etc.

Item No: 15 [GBM/2021-22/2/15]

To update on RUSA

Dr. Soman gave the update on RUSA grants. The College has received 2nd installment of Rs. 1.25 crores of RUSA grant and spent the same on various technological items like CCTV, Lecture capturing system etc.

Item No: 16 [GBM/2021-22/2/16]

To procure the NAAC Software under RUSA 2.0 Grant

Principal Dr. Soman informed that the college is planning to purchase the software under RUSA 2.0 grant for NAAC purpose which can help the College to fetch the various report and college can fill and submit the AQAR in time.

The members took note of it.

Item No: 17 [GBM/2021-22/2/17]

To update on Academic and Administrative Audit (AAA) for the academic year 2019-20 and 2020-21

College has conducted on-line Academic and Administrative Audit (AAA) for the academic years 2019-2020 and 2020-2021. Dr. V.R. Shirgurkar and Dr. Chandrakant Rawal were the experts on the committee. They have given some suggestions and observations and the college is working on those suggestions.

Item No: 18 [GBM/2021-22/2/18]

To update on submission of AQAR 2020-21

Dr. Soman updated that College will submit the AQAR 2020-2021 very soon. Dr. Vidya Yeravdekar instructed to take due care before submitting the AQAR. She further asked IQAC coordinator of the college to attend the session of Dr. Jaishankaran.

Item No: 19 [GBM/2021-22/2/19]

To update on the recruitment of Non-Teaching Staff

There are many vacancies for administrative staff in grant-in-aid and non-grant section of the college. There are total 38 vacancies which need to be filled. Principal Dr. Soman informed that the college is following-up with HR Department of Symbiosis.

Item No: 20 [GBM/2021-22/2/20]


Any other matter

Registration on EducationIndia Portal

Dr. Soman informed the committee members that new EducationIndia portal has been developed by the UGC as an initiative to facilitate admission of international students to HEIs of India. An international student interested in taking admission has to register on the portal.

It will be mandatory for all the institutions who are admitting international students to register on the portal. College has already registered on this portal.

The meeting ended with a vote of thanks to the Chair.


Principal and Secretary
Governing Body

Chairman
Governing Body